



Credit Application

This Credit Application is being made in connection with a request for business credit. Applicant/Customer (including any guarantor) agrees that any credit extended shall be primarily for business, commercial, or agricultural purposes.

Please complete and return to: credit@novusag.com Ph# 937-349-2080 Fax# 614-259-6591 PO Box 339 Milford Center, OH 43045

Sales Representative: _____

Credit Line Requested: _____

Applicant Information

Applicant:		SSN:	
Co-Applicant:		SSN:	
Applicant (Entity):		Entity Tax ID:	
Mailing Address:		City, State:	Zip:
Shipping Address:		City, State:	Zip:
Mobile Phone:	Business Phone:	Email:	
Date Business Established:		State Established In:	
Entity Information: Proprietorship Corporation LLC Partnership Trust Husband & Wife Other:			
Has the Business or Owner previously filed Bankruptcy:		Date Filed:	County:

References (List 2 creditor references with complete contact information)

Creditor Name:		Account #:	
Address:		City, State:	Zip:
Contact:		Years Doing Business Together:	
Creditor Name:		Account #:	
Address:		City, State:	Zip:
Contact:		Years Doing Business Together:	

Bank Reference

Bank Name:		Account#	
Bank address:		City, State:	Zip:
Contact:	Phone:	Years Doing Business Together:	

Additional Documentation needed if credit limit requested is over \$100,000.

Prepared financial statement signed and dated (preferably from an accountant).

Prior year tax return with schedule F completed.

Terms and Conditions

Terms: Unless otherwise specified, Novus Ag invoices are due the 15th of the month following invoice. Accounts 60 or more days past due will be placed on COD status until the account balance is current. Accounts 60 or more days past due will also forfeit any points earned for the calendar year for the Novus Ag Reward program. A finance charge at the rate of 18% APR (Annual Percentage Rate) will be assessed on all invoices and finance charges not paid by the due date. If the account incurs finance charges, the applicant agrees that all subsequent payments or credits will be applied first to past due finance charges and second to outstanding invoice balances. If account becomes past due and legal action to collect the debt is taken, the applicant agrees to pay all reasonable attorney's fees and costs of collection. Applicant also agrees to and understands that a crop lien may be assessed on any balances which are 90 or more days past due.

Customer financial information: Upon request of Novus Ag and not less than once annually, the customer agrees to provide Novus Ag with current financial statements, the prior year's tax returns for customer and guarantors or any other financial information reasonably requested by Novus Ag so long as the customer has any outstanding obligations with Novus Ag. The customer authorizes Novus Ag to contact banks, financial institutions, credit agencies, U.S. Department of Agriculture Farm Service Agency office, references, and other credit sources as Novus Ag shall deem appropriate to verify information provided by the customer.

Crop Insurance: Novus Ag may require the customer to secure crop insurance in order to establish credit. In that scenario, the customer must present Novus Ag annual evidence of crop insurance on all of the customer's crops to be grown in the current crop year, in amounts and with other coverage satisfactory to Novus Ag. Novus Ag shall be added and named insured under each policy of crop insurance.

Grant of Security Interests: When evaluating credit or in the event of a past due account balance, Novus Ag may require as security for any obligations and liabilities of the customer to Novus Ag a crop lien. The customer hereby acknowledges and grants Novus Ag a security interest in the following assets ("Collateral"):

-All crops growing or to be grown and those harvested by the customer.

-All present and future products and proceeds of the crops including insurance proceeds.

-All present and future accounts and documents (including crop contracts) created from or arising out of the crops and all proceeds of those.

-All present and future agricultural subsidies and entitlements and any disaster loans or grants, including crop relief payments, cash subsidy payments and Farm Credit Services disaster loans or grants.

-Novus Ag may file a UCC-1 Financing Statement giving notice of the security interest granted hereby, with a smaller notice to any country register of deeds it deems appropriate.

I have read and acknowledge the agreement stated above and agree to all Terms and Conditions.

Authorized Signature:

Date:

Personal Guarantee

In consideration of the extension of credit from Novus Ag to the Customer, (identified at the beginning of the Credit Application) the Guarantor hereby unconditionally guarantees payment of all amounts owed at any time by said Customer to Novus Ag. By signing the Terms and Conditions the customer is providing consent under the FCRA authorizing Novus Ag to obtain information from the customer's personal credit report. The customer authorizes Novus Ag LLC to obtain such information solely to evaluate their credit worthiness for a commercial line of credit. The obligation of the Undersigned shall not be terminated or changed in any aspect not withstanding any circumstance or occurrence whatsoever which might terminate or change the obligation of the Customer. The Guarantor consents and agreed to the terms and provisions stated above as "Terms and Conditions" as if fully set forth herein. Without limitation of the foregoing, the Guarantor unconditionally guarantees payment by the aforesaid Customer to Novus Ag for any and all finance fees, attorneys' fees, and collection costs. The undersigned shall be personally obligated and liable hereon regardless of the inclusion hereunder of a corporate name or office.

Authorized Signature:

Date: